

**TO THE MEMBERS AND ALL KNOWN CREDITORS**

82 St John Street  
London EC1M 4JN

T +44 (0)20 7549 2365

[www.bm-advisory.com](http://www.bm-advisory.com)

Our ref: JT/OKT001MS

31 October 2017

Dear Sirs

**Oktoberfest UK Ltd – In Administration (“the Company”)**

**Company Number: 09507840**

**High Court of Justice No. 9092 of 2015**

Andrew Pear and I, of BM Advisory of 82 St John Street, London, EC1M 4JN were appointed Joint Administrators of the Company on 23 November 2015 following an application by the directors. The Notice of Appointment was filed in the High Court of Justice under reference number 9092 of 2015. On 26 October 2016 creditors agreed to extend the Administration for 12 months to 22 November 2017, in order to allow further time to complete investigations in relation to a claim for the losses incurred from the cancellation of events.

The Joint Administrators have exercised all of their functions jointly and severally as stated in the Notice of Appointment.

The purpose of this final report is to inform creditors that the Administration will be converted to a Creditors' Voluntary Liquidation for reasons set out below. Accordingly, I now provide creditors with a final account of the Administration, for the period 1 October 2017 to 27 October 2017 and a copy of form AM10 is attached. This report should be read in conjunction with my earlier reports to creditors, copies of which are available on request.

## **CONDUCT OF THE ADMINISTRATION**

As previously reported, the Company was incorporated on 25 March 2015, with the purpose to set up and run OktoberFest events between 8 and 11 October 2015. Tickets to these events were predominantly purchased through an online ticketing agent, Billetto.

The Company effectively ceased to trade upon the cancellation of the remaining OktoberFest sessions. Further to the reasons set out in my previous reports, it was determined that the objective of the Administration was best achieved by the Administrators not trading the business and realising the Company's assets for the benefit of the creditors as a whole, including the investigation and possible pursuit of any legal proceedings.

As outlined in my last report, the only outstanding matter remaining is the Company's possible claim for the losses incurred from the cancellation of the events. My investigations are still ongoing and have been more protracted than originally envisaged. This is the only matter still to deal with in the Liquidation.

Subject to the outcome of the Company's claim for redress and based on the directors' assessment of the Company's financial position at the date of my appointment, the Company may have been able to pay all its creditors in full and as such the purpose of the Administration was to rescue the Company as a going concern. However, due to the risks of litigation it was also considered that if the first objective could not be achieved,

the purpose of the Administration was to realise a better result for creditors than if the Company were wound up (without first being in Administration). The Joint Administrators' proposals attached at **Appendix I** were approved at a meeting of creditors by correspondence on 1 February 2016. There has been no amendment or deviation from the proposals.

Since my last report, time has been spent fulfilling my statutory compliance and reporting obligations in order to bring the Administration to an end and convert it to a Liquidation.

## **JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT**

Attached at **Appendix II**, is the Joint Administrators' receipts and payments account, for this reporting period, 1 October 2017 to 27 October 2017, together with the whole period of my appointment, detailing a balance on hand of £60,847. The funds are held in an interest bearing estate account and will be transferred to the Liquidation estate account in due course. The VAT receivable will be received into the Liquidation.

## **ASSETS**

### **Wet stock and event props**

All stock has been realised and the funds received.

### **Cash at Bank**

The pre-appointment bank accounts were frozen on my appointment and all funds have been realised.

### **VAT Refund**

After engaging tax experts a substantial pre-appointment tax refund was realised and no further realisations are expected in this regard.

### **Potential legal claim**

Investigations into the circumstances surrounding the cancellation of the event are ongoing. I have prepared an application to court to interview third parties regarding specific events and I will continue to deal with this matter in the Liquidation.

Whilst this has been a frustrating situation for creditors, I cannot determine what course of action is in the best interest of the creditors as a whole until I have been able to substantially complete my investigations.

### **Prepayments**

The Company had paid for a number of services in advance of the commencement of the first session and it was considered that some monies may be reclaimable given that the remaining sessions were cancelled. Some of the claims are being considered in conjunction with my ongoing investigations.

As previously reported the directors considered that unauthorised sums, totalling approximately £17,150, had been taken from the Company's bank account prior to my appointment and after a director had requested that the account be frozen. Following a thorough review of the Company's records, correspondence with the bank and after taking legal advice, my investigations into this matter were closed.

## **LIABILITIES**

### **Secured creditor**

There is no secured creditor in this matter.

## **Preferential creditors**

There are no known preferential creditors.

## **Unsecured creditors**

Based on the Company's records it was estimated at the date of appointment, trade suppliers were owed approximately £242,913 and ticketholders for cancelled sessions were owed approximately £874,034. I have received claims totalling £810,911, which includes a claim of £6,051 from HM Revenue & Customs which I anticipate will be withdrawn in the event that I am in a position to adjudicate claims. This figure also includes a claim from Billetto for £325,794 but I have been advised the final claim will be nearer £400,000.

## **DIVIDENDS**

A dividend payment to unsecured creditors is dependent on the outcome of ongoing investigations. A proof of debt form is available for the purpose of lodging your claim (if not already provided), should a dividend become available.

## **PRESCRIBED PART**

The Prescribed Part Fund is created out of the Company's net floating charge property pursuant to Section 176A of the Insolvency Act 1986 ("the Act"), as long as the floating charge was registered later than 15 September 2003.

As previously advised, there is no floating charge registered after 15 September 2003 and therefore the prescribed part did not apply.

## **JOINT ADMINISTRATORS' INVESTIGATIONS**

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking into account public interest and the potential recoveries and costs involved. I concluded that there were no matters that justified further investigation.

Within six months of my appointment as Administrator, I was required to submit a confidential report to the Secretary of State to include any matters which came to my attention during the course of my work, which may have indicated that the conduct of any past or present director would make them unfit to be concerned with the management of a company. I confirm that my report has been submitted.

## **PRE-ADMINISTRATION COSTS**

As previously reported, my pre-Administration costs were approved by creditors on 1 February 2016, in the amount of £625 plus VAT and have been paid in full.

## **JOINT ADMINISTRATORS' REMUNERATION**

It was agreed at a meeting of creditors by correspondence held on 1 February 2016 that the Joint Administrators be remunerated by reference to time properly spent by them and their staff in attending to matters arising from the Administration of the Company.

During this reporting period, 1 October 2017 to 27 October 2017, a total of 11 hours have been spent at a cost of £3,887, resulting in an average hourly charge out rate of £353. For the whole period of the Administration, I have spent 412.3 hours at a cost of £129,378, resulting in an average hourly rate of £314. This is compared to an anticipated 436.60 hours at an average hourly rate of £308, which I estimated when I revised my original fee estimate. A summary of my time costs for this reporting period and the work undertaken is attached at **Appendix III**, together with a comparison to the revised fee estimate approved by creditors, my time costs for the whole period of the Administration and BM Advisory's policy on fees.

The sum of £70,000 plus VAT has been drawn against these time costs to date, of which £20,000 plus VAT was drawn in this reporting period. The Joint Administrators' remuneration has been within the revised fee estimate provided to creditors. Only if there are sufficient funds to do so, my unpaid time costs of £59,378 will be paid out of the assets of the Company in Liquidation and in priority to the costs and expenses of the Liquidation. Only in the event there are sufficient funds to do so will I seek approval from creditors to fix the basis of my remuneration as Joint Liquidator.

Detailed below are the expenses I expected to incur during the Administration and what I have incurred in this reporting period, together with details of what has been paid in this period and what remains unpaid.

		<b>Estimated total cost</b>	<b>Incurred in period</b>	<b>Incurred to date</b>	<b>Paid during period</b>	<b>Remains unpaid</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Statutory advertising	Category 1	210.00	-	140.00	-	-
Printing	Category 2	120.00	18.24	485.19	-	18.24
Postage	Category 1	100.00	4.80	453.39	-	4.80
Domain renewal	Category 1	-	-	1,002.72	-	-
Court fee	Category 1	-	-	50.00	-	-
Bond	Category 1	900.00	-	900.00	-	-
<b>TOTAL</b>		<b>1,330.00</b>	<b>23.04</b>	<b>3,031.30</b>	<b>-</b>	<b>23.04</b>

The expenses incurred in the Administration did exceed my original estimate for the reasons previously reported to creditors. The unpaid expenses of £23 will be settled in the Liquidation.

During the Administration, I have instructed professional advisors and/or agents to assist with the application to put the Company into Administration, valuing the Company's assets, the provision of expert tax advice and ongoing legal advice. Detailed below are the fee arrangements agreed in each instance, the estimated total cost and the costs incurred in this period and to date, together with fees paid in this period and what remains unpaid. The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of this assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances.

	<b>Fee arrangement</b>	<b>Estimated total cost</b>	<b>Incurred in period</b>	<b>Incurred to date</b>	<b>Paid during period</b>	<b>Remains unpaid</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Key Appraisal Ltd	Fixed fee	1,000	-	1,816	-	-
Adler Shine LLP	Fixed fee	-	-	3,000	-	-
Phi Legal	Time costs/fixed fee	2,175	-	3,850	-	-
Isadore Goldman Ltd	Time costs	Dependant on litigation	-	26,137	-	19,136
Fletcher Day Ltd	Time costs	-	-	925	-	-

As previously advised, due to the nature of legal proceedings, I was unable to estimate the full level of legal fees that would be incurred during the Administration at the outset of my appointment. At this time, Isadore Goldman have outstanding costs of £19,136 (including Counsel's costs) and as my investigations will continue in the Liquidation I will require further legal advice. During the Liquidation, I will continue to keep creditors informed of all costs incurred and when possible estimate the total expected fees and what has been agreed to be paid as an expense of the Liquidation. I will take into account the work undertaken and the level of any recoveries received when agreeing the final position.

The use of tax agents, Adler Shine LLP, to realise the pre appointment VAT refund was not anticipated at the outset of my appointment. Furthermore, I could not anticipate incurring the costs of Fletcher Day to provide advice regarding the freezing of the pre-appointment bank account. No further expenses are anticipated in these two matters and the services of these firms will not be required in the Liquidation.

A guide to fees can be found at [www.bm-advisory.com/resources/](http://www.bm-advisory.com/resources/) and provides information relating to Administrators' remuneration. A hard copy is available on request.

Please note that any secured creditor, or unsecured creditor with concurrence of at least 5% in value of the total unsecured creditors, may request further information in respect of the Administrators' remuneration and expenses. This must be sent in writing to the Administrators within 21 days of receipt of this progress report.

Furthermore, any secured creditor, or unsecured creditor with at least 10% in value of the total unsecured creditors, is entitled to challenge the remuneration and expenses. Any challenge must be brought within eight weeks of receipt of this progress report.

## **ENDING THE ADMINISTRATION**

As approved by creditors in the Joint Administrators' Proposals, I am authorised to move the Company from Administration to Liquidation and the Joint Administrators may act as Joint Liquidators.

Notice of the move from Administration to Creditors' Voluntary Liquidation, was sent to the Registrar of Companies on 31 October 2017, a copy of which is attached at **Appendix IV**. The purpose of the Liquidation is to allow sufficient time to finalise my investigations, which may result in sufficient realisations to make a distribution to creditors.

The Joint Administrators will be discharged from liability in respect of any act of theirs immediately after they cease to be Administrators of the Company.

## **FURTHER INFORMATION**

Information about our complaints procedure, Professional Indemnity insurance and the Provision of Services Regulations, can be found at [www.bm-advisory.com/about/legals-compliance/](http://www.bm-advisory.com/about/legals-compliance/). Should you require any further information, please do not hesitate to email [oktoberfestukltd@bm-advisory.com](mailto:oktoberfestukltd@bm-advisory.com).

Yours faithfully

**For and on behalf of  
Oktoberfest UK Ltd**



**Michael Solomons**  
Joint Administrator



For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 9 5 0 7 8 4 2

Company name in full Oktoberfest UK Ltd

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Administrator's name

Full forename(s) Michael

Surname Solomons

### 3 Administrator's address

Building name/number 82 St John Street

Street

Post town

County/Region London

Postcode E C 1 M 4 J N

Country

### 4 Administrator's name <sup>①</sup>

Full forename(s) Andrew

Surname Pear

① Other administrator  
Use this section to tell us about  
another administrator.

### 5 Administrator's address <sup>②</sup>

Building name/number 82 St John Street

Street

Post town

County/Region London

Postcode E C 1 M 4 J N

Country

② Other administrator  
Use this section to tell us about  
another administrator.

# AM10

## Notice of administrator's progress report

### 6 Period of progress report

From date	<sup>d</sup> 0	<sup>d</sup> 1	<sup>m</sup> 1	<sup>m</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7
To date	<sup>d</sup> 2	<sup>d</sup> 7	<sup>m</sup> 1	<sup>m</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7

### 7 Progress report

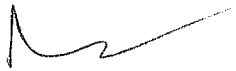
I attach a copy of the progress report

### 8 Sign and date

Administrator's signature

Signature

X



X

Signature date

<sup>d</sup>3 <sup>d</sup>1 <sup>m</sup>1 <sup>m</sup>0 <sup>y</sup>2 <sup>y</sup>0 <sup>y</sup>1 <sup>y</sup>7

## APPENDIX I



**OKTOBERFEST UK LTD (IN ADMINISTRATION)  
JOINT ADMINISTRATORS' PROPOSALS**

Pursuant to Paragraph 49 of Schedule B1 of the Act, in order to achieve the objective of the Administration as set out in section 3 above, I formally propose to creditors that:

- (a) The Joint Administrators continue to manage the business, affairs and property of the Company in order to achieve the purpose of the Administration such that:
  - (i) realising all remaining assets of the Company, including the pursuit of current legal claims as appropriate;
  - (ii) they dispose of the Company's ownership of such assets at such time(s) on such terms as they consider expedient;
  - (iii) they investigate and, if appropriate, pursue any claims that the Company may have against any person, firm or company whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or company which supplies or has supplied goods or services to the Company;
  - (iv) in addition, they do all such things and generally exercise all their powers as Administrators as they in their discretion consider desirable or expedient in order to achieve the purpose of the Administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these proposals.
  
- (b) The Administration shall continue (subject to the statutory provisions relating to automatic termination) until the realisable assets of the Company have been realised and all liabilities incurred during the Administration have been discharged or until such a time as deemed appropriate by the Administrators. At this stage the Administration of the Company shall end by:
  - (i) the Administration will end by placing the Company into Creditors' Voluntary Liquidation.
  - (ii) if the above route is not possible, filing notice of dissolution with the Registrar of Companies. The Company will then be automatically dissolved three months after the notice is registered
  - (iii) if the above route is not possible, the Joint Administrators propose to seek an extension of their appointment as Administrators from the creditors and/or the Court pursuant to paragraph 76 of Schedule B1 to the Act.
  
- (c) In the event that the Administrators are of the view that it is appropriate for the Company to move from Administration into Liquidation, whether compulsory or voluntary, the Joint Administrators be authorised to take steps to place the Company into whichever liquidation process they, at their discretion, deem appropriate. In either circumstance, it is proposed that the Joint Administrators would take the appointment as joint liquidators of the Company and that they will act jointly and severally in their duties. In relation to moving into Creditors' Voluntary Liquidation, and in accordance with paragraph 83(7) and rule 2.117 (3), creditors may nominate a different person as the proposed liquidator, provided that the nomination is made after the receipt of the proposals and before those proposals are approved.
  
- (d) They be at liberty to incur and pay such costs and expenses, including professional fees, as considered to be incidental to the achievement of the purpose of the Administration or for the purposes set out herein or to the Joint Administrators' statutory duties.
  
- (e) The Administrators propose to be remunerated by reference to time properly spent both for their services as Administrators and also for their staff in attending to the matters arising in the Administration of the Company, charged at the charge out rates prevailing at the time the work is undertaken. The Administrators' remuneration will be deemed approved should no creditors meeting be held. Should a meeting be held the Administrators' remuneration will be agreed by

the Creditors' Committee or in the event that no Committee is formed by creditors at the first meeting of creditors, by way of resolution for the acceptance of these proposals.

- (f) They be at liberty to recharge category 2 disbursements as detailed in the circulated Creditors guide to Administrators' fees.
- (g) They be at liberty to pay costs and remuneration in relation to proposals (f) and (g) above when funds become available.
- (h) They will consult with the Creditors' Committee, if formed, at appropriate intervals concerning the conduct of the Administration and the implementation and development of these proposals and where they consider it expedient obtain the sanction of that Committee on behalf of the creditors of the Company (and without further reference to them) to any proposed action on the part of the Administrators.
- (i) The Joint Administrators be discharged from liability in respect of any act of theirs immediately after they cease to be Administrators of the Company.

## APPENDIX II

**Oktoberfest UK Ltd  
(In Administration)  
Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £		From 01/10/2017 To 27/10/2017 £	From 23/11/2015 To 27/10/2017 £
	<b>ASSET REALISATIONS</b>		
19,282.00	Stock	NIL	5,001.00
147,968.00	Prepayments	NIL	NIL
1,119,960.00	Legal claim	NIL	NIL
	Pre appointment VAT refund	NIL	14,163.06
135,000.00	Cash at Bank	NIL	135,642.14
	Bank Interest Gross	NIL	316.67
		NIL	155,122.87
	<b>COST OF REALISATIONS</b>		
	Administrators' fees	20,000.00	70,000.00
	Administrators' expenses	NIL	3,008.26
	Administrators' Pre-appointment fees	NIL	625.00
	Professional fees	NIL	3,000.00
	Agents fees	NIL	1,816.13
	Legal fees	NIL	11,776.00
	Legal expenses (non taxable)	NIL	50.00
		(20,000.00)	(90,275.39)
	<b>UNSECURED CREDITORS</b>		
(236,862.00)	Trade suppliers	NIL	NIL
(874,034.00)	Ticketholders	NIL	NIL
(6,051.00)	HM Revenue & Customs	NIL	NIL
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>305,163.00</b>		<b>(20,000.00)</b>	<b>64,847.48</b>
	<b>REPRESENTED BY</b>		
	Vat Receivable		4,000.00
	Estate bank account - interest bearing		60,847.48
			<b>64,847.48</b>

**APPENDIX III**

Task	REVISED ESTIMATE			REPORTING PERIOD			WHOLE PERIOD OF ADMINISTRATION		
	Estimated time hrs	Estimated cost £	Average charge out rate £	Actual hours in period hrs	Actual costs in period £	Average charge out rate £	Actual hours to date hrs	Actual costs to date £	Average charge out rate £
Administration and planning	45.60	15,054.29	275.39	0.50	82.00	164.00	43.90	14,052.50	320.10
Statutory compliance	91.80	28,743.31	237.14	4.50	1,549.50	344.33	98.90	31,035.50	313.81
Investigations	13.10	4,583.00	209.17	-	-	-	13.10	4,583.00	349.85
Asset realisations	65.60	24,311.42	380.30	3.70	1,388.00	375.14	71.70	26,729.00	372.79
Creditors	220.50	61,932.18	222.12	2.30	867.50	377.17	184.70	52,978.00	286.83
<b>TOTAL</b>	<b>436.60</b>	<b>134,624.20</b>	<b>308.35</b>	<b>11.00</b>	<b>3,887.00</b>	<b>353.36</b>	<b>412.30</b>	<b>129,378.00</b>	<b>313.80</b>

A summary of the work undertaken in this reporting period is detailed below:

#### ADMINISTRATION AND PLANNING

Strategy & planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff.  
Dealing with all routine correspondence and emails relating to the case.  
Maintaining and managing the office holder's cash book.  
Undertaking regular bank reconciliations of the account containing estate funds.

#### STATUTORY COMPLIANCE

Overseeing and controlling the work done.  
Seeking closure clearance from HMRC and other relevant parties.  
Preparing, reviewing and issuing final reports to creditors and members.  
Completing appropriate documentation to convert the Administration to Creditors' Voluntary Liquidation.  
Filing returns at Companies House and/or Court (as applicable).  
Preparing and filing VAT returns.

#### ASSET REALISATION

Liaising with solicitors to progress investigations surrounding the cancellation of the event and potential claims, details of which are set out in the report.

#### CREDITORS

Dealing with creditor correspondence, emails and telephone conversations regarding their claims.  
Maintaining up to date creditor information on the case management system.

#### Notes:

- 'Administration and planning' represents the work involved in the routine administrative functions of the case. It does not give direct financial benefit to the creditors, but has to be undertaken to meet requirements and obligations under the insolvency legislation and the Statements of Insolvency Practice.
- 'Statutory Compliance' represents the work involved in the statutory functions of the case, together with the necessary control and supervision by senior staff. It does not give direct financial benefit to the creditors, but has to be undertaken to meet requirements and obligations under the insolvency legislation and the Statements of Insolvency Practice.
- 'Investigations' represents the work required to undertake an investigation to determine whether there are potential recovery actions for the benefit of creditors. The office holder is required by legislation to report to the Department for Business, Innovation and Skills on the conduct of the directors and the work to enable them to comply with this statutory obligations is of no direct benefit to the creditors, although it may identify potential recovery actions.
- 'Asset realisations' represents the work required to be undertaken to realise the known assets in the case, for the estimated realisable values provided to creditors. As previously reported to creditors, due to the uncertainty of the outcome of the Company's current legal claims the Administrators it has become necessary to seek further fee approval in this regard and request creditors approve the extension of the Administration.
- 'Creditors' represents the work required to deal with the various creditors of the Company. The claims of trade and expense creditors and ticketholders need to be maintained and recorded, together with the amounts of the claims to ensure notices and reports can be issued. All queries and correspondence will be dealt with as part of our statutory obligations. In order to pay a dividend the Administrators will move the Company to a Creditors' Voluntary Liquidation, however, all creditor claims must be adjudicated and agreed, which may involve additional information if further supporting information is required. Due to the large volume of ticketholders in this matter the Administrators have had to spend a significant amount of time dealing with all claims and correspondence received and it has become necessary to seek further fee approval in this regard.

## BM ADVISORY

### STATEMENT OF POLICY ON FEES IN INSOLVENCY PROCEEDINGS

#### Introduction

This statement has been prepared in accordance with guidelines set out in Statement of Insolvency Practice 9 issued by the Association of Business Recovery Professionals (R3).

The following information applies to all appointments of partners, directors, consultants or staff of BM Advisory, to act as any of the following:-

Liquidator, Receiver, Administrator or Administrative Receiver of a Limited Company or Limited Liability Partnership  
Trustee in Bankruptcy  
Supervisor of an Individual, Company or Partnership Voluntary Arrangement  
Administrator under the Insolvent Estates Order

When acting as Nominee, the provisions of the Insolvency Act 1986 ("the Act") require that the amount of the fees payable to the Office Holder be specified within the Debtor's proposals. Such fees will nevertheless be fixed to take account of the Office Holder's expected time costs arising as referred to below.

#### Policy on fees

In accordance with the Act, the Office Holder may seek approval of their remuneration either on a fixed fee basis, on a percentage basis or on a time costs basis. When an Office Holder's fees are charged by reference to time costs, they will be charged at the firm's usual rates applicable at the time the work is carried out. Rates may be varied from time to time, at the sole discretion of BM Advisory, and such changes will be notified in retrospect with each report to Creditors. It is the policy of BM Advisory to use as junior grade of staff as compatible with the efficient conduct of the matter in order to ensure costs are kept to a minimum. Time is recorded in 6 minute units with supporting narrative to explain the work undertaken.

As at 1<sup>st</sup> March 2014 the rates applicable are:

Grade	£
Partner 1	430
Partner 2	380
Associate Director	360
Senior Manager	340
Manager	310
Assistant Manager	285
Senior Administrator	240
Administrator 1	185
Administrator 2	155
Junior Administrator	125
Cashier	115
Support staff	85

Rates vary between individuals, reflecting experience and qualification. For certain more complex tasks, BM Advisory may seek to apply a higher rate in respect of work undertaken, but subject to prior authorisation in accordance with the Act.

Further information on the manner in which an Office Holder's fees may be fixed, can be found in the guidance notes on our website: [www.bm-advisory.com/resources/](http://www.bm-advisory.com/resources/).

#### Disbursements

Disbursements are categorised as either Category 1 or Category 2.

Category 1 expenses are directly referable to an invoice from a third party, which is either in the name of the case or BM Advisory; in the case of the latter, the invoice makes reference to, and therefore can be directly attributed to, the case. These disbursements are recoverable in full from the case without the prior approval of creditors either by a direct payment from the case or, where BM Advisory has made payment on behalf of the case, by a recharge of the amount invoiced by the third party. Examples of category 1 disbursements are statutory advertising, external meeting room hire, external storage and specific bond insurance.

Category 2 expenses are incurred by BM Advisory and recharged to the case; they are not attributed to the case by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full from the case, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of Category 2 disbursements are photocopying, internal room hire and internal storage.

It is proposed that the following Category 2 disbursements are recovered:

Meeting room hire	Up to £200
Creditors' Portal	£10 per report
Postage	£0.51 - £2.25
Mileage (per mile)	£0.45
Photocopies (per sheet)	£0.15
Storage (per box per month)	£0.35

The costs recharged are based upon the actual cost of the materials used or the costs which would have been incurred if that service had been sourced externally.

## APPENDIX IV



# AM22

## Notice of move from administration to creditors' voluntary liquidation



Companies House

For further information, please refer to our guidance at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 9 5 0 7 8 4 2

Company name in full Oktoberfest UK Ltd

→ Filling in this form  
Please complete in typescript or in bold black capitals.

### 2 Court details

Court name High Court of Justice, Companies Court

Court case number 9 0 9 2 2 0 1 5

### 3 Administrator's name

Full forename(s) Michael

Surname Solomons

### 4 Administrator's address

Building name/number 82 St John Street

Street

Post town

County/Region London

Postcode E C 1 M 4 J N

Country

# AM22

Notice of move from administration to creditors' voluntary liquidation

## 5 Administrator's name <sup>①</sup>

Full forename(s)	Andrew	<b>① Other administrator</b> Use this section to tell us about another administrator.
Surname	Pear	

## 6 Administrator's address <sup>②</sup>

Building name/number	82 St John Street	<b>② Other administrator</b> Use this section to tell us about another administrator.
Street		
Post town		
County/Region	London	
Postcode	E C 1 M 4 J N	
Country		

## 7 Appointor/applicant's name

	Give the name of the person who made the appointment or the administration application.	
Full forename(s)	Director of	
Surname	company	

## 8 Proposed liquidator's name

Full forename(s)	Michael	
Surname	Solomons	
Insolvency practitioner number	9 0 4 3	

## 9 Proposed liquidator's address

Building name/number	82 St John Street	
Street		
Post town		
County/Region	London	
Postcode	E C 1 M 4 J N	
Country		

AM22

Notice of move from administration to creditors' voluntary liquidation

**10** Proposed liquidator's name <sup>1</sup>

Full forename(s)	Andrew
Surname	Pear
Insolvency practitioner number	9   0   1   6

<sup>1</sup> Other liquidator  
Use this section to tell us about another liquidator.

**11** Proposed liquidator's address <sup>2</sup>

Building name/number	82 St John Street
Street	
Post town	
County/Region	London
Postcode	E   C   1   M       4   J   N
Country	

<sup>2</sup> Other liquidator  
Use this section to tell us about another liquidator.


**12** Period of progress report

From date	<sup>d</sup> 0   <sup>d</sup> 1   <sup>m</sup> 1   <sup>m</sup> 0   <sup>y</sup> 2   <sup>y</sup> 0   <sup>y</sup> 1   <sup>y</sup> 7
To date	<sup>d</sup> 2   <sup>d</sup> 7   <sup>m</sup> 1   <sup>m</sup> 0   <sup>y</sup> 2   <sup>y</sup> 0   <sup>y</sup> 1   <sup>y</sup> 7

**13** Final progress report

I have attached a copy of the final progress report.

**14** Sign and date

Administrator's signature	Signature X  X
Signature date	<sup>d</sup> 3   <sup>d</sup> 1   <sup>m</sup> 1   <sup>m</sup> 0   <sup>y</sup> 2   <sup>y</sup> 0   <sup>y</sup> 1   <sup>y</sup> 7